UNITED STATES DISTRICT COURT

NORTHERN DISTRICT OF CALIFORNIA

)

SADIE MARIE FORD, as personal representative of CLYDEL PERRY, deceased,

No. C-08-3635 SC

Plaintiff,

ORDER GRANTING MOTION
TO SUBSTITUTE PARTY
AND GRANTING MOTION
TO STAY CASE

v.

CAL STATE 9 CREDIT UNION, a California Corporation; and DOES 1 through 20, inclusive,

Defendants.

Plaintiff Sadie Marie Ford bro

Plaintiff Sadie Marie Ford brought this suit against the Cal State 9 Credit Union on November 29, 2007, in the Alameda County Superior Court, and served Defendant on December 3, 2007. See Notice of Removal, Docket No. 1, Ex. A ("Compl."). Defendant Cal State 9 Credit Union ("CS9") filed its Answer in the Superior Court on January 8, 2008. Id. Ex. C. On June 30, 2008, CS9 was placed into involuntary liquidation and the National Credit Union Administration Board (the "Board") was appointed as the Liquidating Agent. Id. ¶ 4, Ex. D (Notice of Involuntary Liquidation); see also 12 U.S.C. § 1787(a)(3). The Board then removed the action to this Court pursuant to the Court's jurisdiction under 12 U.S.C. § 1789(a)(2). Id.

Before the Court are two unopposed motions by the Board. The first is a motion to substitute the Board as the defendant in this case. See Docket No. 6. The second is a motion to stay the case for 90 days. See Docket No. 8. The Court GRANTS both motions.

When the Board assumes the role of Liquidating Agent for a
credit union, it shall succeed to "all rights, titles, powers, and
privileges of the credit union, and of any member, accountholder,
officer, or director of such credit union with respect to the
credit union and the assets of the credit union." 12 U.S.C. §
1787(b)(2)(A)(i). As liquidating agent, the Board may also
conduct all business and operations of the credit union. <u>See id.</u>
§ $1787(b)(2)(B)(i)-(iv)$. In this role, the Board may "sue and be
sued, complain and defend, in any court of law or equity, State or
Federal." 12 U.S.C. § 1789(a)(2). As the Board has assumed all
of the relevant rights and responsibilities of CS9, and is
statutorily empowered to litigate on CS9's behalf, the Court finds
substitution of the Board as the defendant proper in this matter.

As Liquidating Agent, the Board requests that the Court stay this action for 90 days pursuant to 12 U.S.C. § 1787(b)(12)(A)(2). Upon receipt of such a request, the Court is obligated to stay the action. See id. § 1787(b)(12)(B).

For the foregoing reasons, the Court GRANTS the motion to substitute the Board as the defendant in this matter and GRANTS the motion to stay. This action is hereby STAYED for 90 days, effective as of the filing of this order.

IT IS SO ORDERED.

Dated: September 5, 2008

UNITED STATES DISTRICT JUDGE

UNITED STATES DISTRICT COURT FOR THE

NORTHERN DISTRICT OF CALIFORNIA

SADIE MARIE FORD,		Case Number: CV08-03635 SC
Plaintiff,		CERTIFICATE OF SERVICE
v.		
CAL STATE 9 CREDIT UNION et al,		
Defendant.	/	

I, the undersigned, hereby certify that I am an employee in the Office of the Clerk, U.S. District Court, Northern District of California.

That on September 5, 2008, I SERVED a true and correct copy(ies) of the attached, by placing said copy(ies) in a postage paid envelope addressed to the person(s) hereinafter listed, by depositing said envelope in the U.S. Mail, or by placing said copy(ies) into an inter-office delivery receptacle located in the Clerk's office.

Christine A. Chorney Casalina & Disston 418 Third Street, Suite 101 Oakland, CA 94607

Dated: September 5, 2008

Richard W. Wieking, Clerk By: T. De Martini, Courtroom Deputy Clerk